

FISCAL NOTE

SB 2663 - HB 2673

March 2, 2006

SUMMARY OF BILL: Eliminates the “permit to dismantle” and instead requires an insurance company to obtain a “salvage title, flood title, or nonrepairable vehicle certificate” from the Division of Motor Vehicles when such insurance company obtains the title to a motor vehicle as a result of paying a total loss claim. Increases the penalty from a Class C to a Class A misdemeanor for any dealer purchasing motor vehicles for dismantling who fails to maintain a record for three years of every vehicle bought or sold, dismantled, or exchanged or received by such dealer. Increases the penalty from a Class C to a Class A misdemeanor for a vehicle owner who submits a vehicle for anti-theft inspection to provide a completed document that falsely identifies the vehicle's damage prior to repair, a list of replacement parts, and proof of ownership of such replacement parts and to falsely affirm that no stolen parts were used in the rebuilding.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant

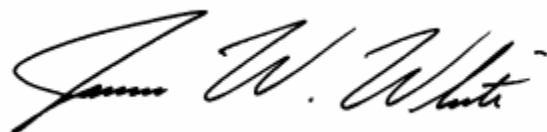
Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Any increase in state expenditures to implement the provisions of this bill will be not significant.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director